

UFCW UNIONS & PARTICIPATING EMPLOYERS
PENSION FUND
SUMMARY OF ACTIVITY
JANUARY 01, 2017 to SEPTEMBER 30, 2017

<u>MANAGERS</u>	<u>BALANCE 1/1/2017</u>	<u>RECEIPTS</u>	<u>INTER A/C TRANSFERS</u>	<u>EXPENSES</u>	<u>INVESTMENT RETURN</u>	<u>BALANCE 9/30/2017</u>	<u>%</u>
WEDGE	13,323,256	0	-1,000,000	0	1,713,536	14,036,792	12.0%
BOYD WATTERSON GSA ¹	2,734,843	0	0	0	149,043	2,883,886	2.5%
SBH	4,884,172	0	0	0	119,367	5,003,539	4.3%
AMERICAN REALTY ¹	8,822,190	0	-2,500,000	0	339,607	6,661,797	5.7%
PRINCIPAL ¹	11,128,980	0	-1,000,000	0	640,524	10,769,504	9.2%
LOOMIS HY ¹	5,270,783	0	0	0	437,765	5,708,548	4.9%
WINSLOW ¹	6,543,877	0	-1,500,000	0	775,519	5,819,396	5.0%
WESTFIELD	6,425,571	0	-125,000	0	1,560,772	7,861,344	6.7%
LOOMIS-SMID ¹	10,805,383	0	0	0	1,394,710	12,200,093	10.4%
ENTRUST CAP DIVERSIFIED ¹	11,730,658	0	-5,989,045	0	71,381	5,812,994	5.0%
ENTRUST CAP DIVERSIFIED, CI X ¹	0	0	485,019	0	-1,846	483,173	0.4%
ENTRUST SPECIAL OP III ^{1 2}	3,062,670	0	1,814,760	0	194,614	5,072,044	4.3%
WELLINGTON TRUST ¹	5,243,662	0	-3,000,000	0	740,154	2,983,816	2.6%
JOHNSTON ¹	7,852,055	0	0	0	2,398,224	10,250,279	8.8%
CHARTWELL	5,080,699	0	-150,000	0	190,778	5,121,477	4.4%
HAMILTON LANE ³	0	0	544,351	0	252,978	797,329	0.7%
CORBIN ERISA OPPORTUNITY ¹	0	0	11,000,000	0	485,577	11,485,577	9.8%
SENTINEL REAL ESTATE FUND ¹	2,782,460	0	0	0	117,724	2,900,184	2.5%
CASH RESERVES	2,350,350	10,039,252	1,419,915	-12,707,552	7,601	1,109,566	0.9%
TOTAL	108,041,610	10,039,252	0	-12,707,552	11,588,029	116,961,337	100.0%

PNC BANK

¹ Assets not under custody of PNC
Values obtained from IPS, as of 9/30/2017

² EnTrust III, Adjusted for Cash Flows

³ Initial wire date, 7/17/2017